

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 595 – SB 922

February 11, 2009

SUMMARY OF BILL: As part of the Tennessee Condominium Act, authorizes a condominium homeowner association's board of directors to levy assessments for the physical integrity of the condominium or to comply with governmental requirements. Current law only authorizes these assessments for condominiums created after January 1, 2009.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Because this legislation governs private entities, there is no fiscal impact to state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc